

# **WHEELTUG PUBLIC LIMITED COMPANY**

**Unaudited Financial Statements  
for the three months ending 30 June 2011  
for the first quarter of Fiscal Year 2012**

## **WHEELTUG PUBLIC LIMITED COMPANY**

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Registered No (Gibraltar) 94119

### **PROFIT AND LOSS ACCOUNT**

**For the three months ended 30 June 2011**

	<b>30 June 2011</b>	<b>30 June 2010</b>
	\$	\$
<b>Expenditure</b>		
Administration fees	(70,000)	(70,000)
Development fees	<u>(68,153)</u>	<u>(114,174)</u>
<b>Total Expenditures</b>	(138,153)	(184,174)
<b>Loss for the period</b>	(138,153)	(184,174)
<b>Accumulated loss brought forward</b>	<u>(3,207,290)</u>	<u>(1,781,976)</u>
<b>Accumulated loss carried forward</b>	\$ (3,345,443)	\$(1,966,150)

# WHEELTUG PUBLIC LIMITED COMPANY

Registered No (Gibraltar) 94119

## BALANCE SHEET

As at 30 June 2011

	30 June 2011	30 June 2010
	\$	\$
<b>Current Liabilities</b>		
<b>Creditors - amounts due within one year</b>		
Due to Parent Company	<u>(3,276,110)</u>	<u>(1,896,817)</u>
Total Net Current Liabilities	<u>(3,276,110)</u>	<u>(1,896,817)</u>
<b>Total Net Assets / (Liabilities)</b>	<u><u>\$ (3,276,110)</u></u>	<u><u>\$(1,896,817)</u></u>
<b>Capital and Reserves Equity</b>		
Called up Share Capital	69,333	69,333
Profit and Loss Account	<u>(3,345,443)</u>	<u>(1,966,150)</u>
<b>TOTAL SHAREHOLDERS FUNDS</b>	<u><u>\$ (3,276,110)</u></u>	<u><u>\$(1,896,817)</u></u>