

WHEELTUG PUBLIC LIMITED COMPANY

**Unaudited Financial Statements
for the three months ending 30 June 2009
for the first quarter of Fiscal Year 2010**

WHEELTUG PUBLIC LIMITED COMPANY

Registered No (Gibraltar) 94119

PROFIT AND LOSS ACCOUNT

For the three months ended 30 June 2009

	30 June 2009	30 June 2008
Expenditure		
Administration fees	(70,000)	(70,000)
Development Fees	-	(61,771)
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Total Expenditures	\$(70,000)	\$(131,771)
Loss for the period	(70,000)	(131,771)
Accumulated loss brought forward	(1,273,305)	(702,127)
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Accumulated loss carried forward	\$(1,343,305)	\$(833,898)

WHEELTUG PUBLIC LIMITED COMPANY

Registered No (Gibraltar) 94119

BALANCE SHEET at 30 June 2009

	30 June 2009	30 June 2008
	\$	\$
Current Liabilities		
Creditors - amounts due within one year		
Due to Parent Company	(1,273,972)	(764,565)
Total Net Current Liabilities	<u>(1,273,972)</u>	<u>(764,565)</u>
Total Net Assets / (Liabilities)	<u><u>\$(1,273,972)</u></u>	<u><u>\$(764,565)</u></u>
Capital and Reserves Equity		
Called up Share Capital	69,333	69,333
Profit and Loss Account	(1,343,305)	(833,898)
TOTAL SHAREHOLDERS FUNDS	<u><u>\$(1,273,972)</u></u>	<u><u>\$(764,565)</u></u>