

**WHEELTUG PUBLIC
LIMITED COMPANY**

**Unaudited Financial Statements
for the six months ending 30 September 2008
for the second quarter of Fiscal Year 2009**

WHEELTUG PUBLIC LIMITED COMPANY

Registered No (Gibraltar) 94119

PROFIT AND LOSS ACCOUNT

For the six months ended 30 September 2008

	30 Sept 2008	30 Sept 2007
	\$	\$
Expenditure		
Administration fees	(140,000)	(140,000)
Development Fees	<u>(147,602)</u>	<u>(95,319)</u>
Total Expenditures	(287,602)	(235,319)
Loss for the period	(287,602)	(235,319)
Accumulated loss brought forward	<u>(702,127)</u>	<u>(193,105)</u>
Accumulated loss carried forward	<u><u>\$ (989,729.00)</u></u>	<u><u>\$ (428,424.00)</u></u>

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Registered No (Gibraltar) 94119

BALANCE SHEET

As at 30 September 2008

	30 Sept 2008	30 Sept 2007
	\$	\$
Current Liabilities		
Creditors - amounts due within one year		
Due to Parent Company	<u>(920,396)</u>	<u>(359,091)</u>
Total Net Current Liabilities	<u>(920,396)</u>	<u>(359,091)</u>
Total Net Assets / (Liabilities)	<u>\$ (920,396)</u>	<u>\$ (359,091)</u>
Capital and Reserves Equity		
Called up Share Capital	69,333	69,333
Profit and Loss Account	<u>(989,729)</u>	<u>(428,424)</u>
TOTAL SHAREHOLDERS FUNDS	<u>\$ (920,396)</u>	<u>\$ (359,091)</u>
Total number of shares in issue	6,933,300	6,933,300