

# **WHEELTUG PUBLIC LIMITED COMPANY**

**Unaudited Financial Statements  
for the three months ending 30 June 2008  
for the first quarter of Fiscal Year 2009**

## **WHEELTUG PUBLIC LIMITED COMPANY**

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Registered No (Gibraltar) 94119

### **PROFIT AND LOSS ACCOUNT**

**For the three months ended 30 June 2008**

	<b>30 June 2008</b>	<b>30 June 2007</b>
	<b>\$</b>	<b>\$</b>
<b>Expenditure</b>		
Administration fees	(70,000)	(70,000)
Development Fees	<u>(61,771)</u>	<u>(43,476)</u>
<b>Total Expenditures</b>	\$ (131,771)	\$ (113,476)
<b>Loss for the period</b>	(131,771)	(113,476)
<b>Accumulated loss brought forward</b>	<u>(702,127)</u>	<u>(193,105)</u>
<b>Accumulated loss carried forward</b>	\$ (833,898)	\$ (306,581)

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## BALANCE SHEET

As at 30 June 2008

	30 June 2008	30 June 2007
	\$	\$
<b>Current Liabilities</b>		
<b>Creditors - amounts due within one year</b>		
Due to Parent Company	<u>(764,565)</u>	<u>(237,248)</u>
Total Net Current Liabilities	<u>(764,565)</u>	<u>(237,248)</u>
<b>Total Net Assets / (Liabilities)</b>	<u><u>\$ (764,565)</u></u>	<u><u>\$ (237,248)</u></u>
<b>Capital and Reserves Equity</b>		
Called up Share Capital	69,333	69,333
Profit and Loss Account	<u>(833,898)</u>	<u>(306,581)</u>
<b>TOTAL SHAREHOLDERS FUNDS</b>	<u><u>\$ (764,565)</u></u>	<u><u>\$ (237,248)</u></u>